



## **FINANCE COMMITTEE**

**DCBID Administrative Offices  
626 Wilshire Blvd, Suite 200  
Los Angeles, CA 90017**

### **FINANCE COMMITTEE MINUTES October 31, 2012**

1. The meeting was called to order at 9:05 AM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Kathy Faulk, Peggy Moretti, Frank Frallicciardi, Marty Caverly, Peklar Pilavjian, Eric Bender, Carol Schatz. Staff members present were Randall Ely, Hal Bastian, Lauren Mitchell and Jeff Chodorow.
2. The August 30, 2012 meeting minutes were reviewed. Ms. Faulk moved to approve the minutes, and Ms. Moretti seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the August 2012 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the August Financials and Mr. Pilavjian seconded. The August Financials were unanimously approved.
4. The Committee reviewed the September 2012 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the September Financials and Mr. Bender seconded. The September Financials were unanimously approved.
5. The Committee reviewed the 2013 Preliminary Budget. A general discussion was held to discuss the various Program expenses and Revenue expectations. The Committee agreed to review and discuss in more detail at a subsequent meeting to be determined.
6. There was no new business to discuss and no non-Board Property Owners were in attendance.
7. The next meeting has been tentatively scheduled for December 12th.
8. The meeting adjourned at 10:30 AM.